

Current report

according to ASF Regulation no. 5/2018

Report date:	27.02.2024
Name of issuer:	Farmaceutica REMEDIA S.A.
Registered office:	Deva, no. 2, Nicolae Bălcescu Blvd
Tel/ fax no:	+40 254 22 32 60 / +40 254 22 61 97
ORC no:	2115198
Trade Registry no:	J20 / 700 / 1991
Subscribed and paid-in capital:	LEI 9.548.082
Regulated market:	Bucharest Stock Exchange, Standard Category

Important events to report:

RELEASE

The Board of Administrators of Farmaceutica REMEDIA S.A. informs that the **Preliminary Annual Report for 2023 - the full version** - is available on its own website <https://corporate.remedia.ro/en/investor-relationship/financial-information/> and in the link from the IRIS platform, below.

During 01.01.2023 – 31.12.2023, the commercial company Farmaceutica REMEDIA S.A. recorded the following consolidated financial results:

Crt. No.	Indicator	Realisations Jan-Dec 2023 (Lei)	Realisations Jan-Dec 2022 (Lei)	Evolution 2023/2022 (%)
1.	Net sales of goods *	587.774.154	528.160.738	11,29%
2.	Other operating revenues	10.506.076	11.040.025	-4,84%
3.	Total operating income	598.280.230	539.200.763	10,96%
4.	Total operational costs *	590.124.539	532.454.817	10,83%
5.	Operating result	8.155.691	6.745.946	20,90%
6.	Financial result	752.884	311.906	141,38%
7.	Gross result	8.908.575	7.057.852	26,22%

* Including trade discounts granted/received

The economic - financial indicators on 31.12.2023 are presented in the following table:

LIQUIDITY AND WORKING CAPITAL	FR	FRDL
Current liquidity (Current assets / Current debts)	1,91	1,07
Current assets	15.001.185	258.122.314
Current debts	7.869.129	241.169.185
Degree of indebtedness (Borrowed capital / Equity x 100)	0,00%	0,00%
Borrowed capital	0	0

Equity	52.856.662	18.618.046
Turnover speed for client debit items (Average customer balance /turnover *365)	72 days	103 days
Average customer balance	3.013.747	165.200.056
Net turnover	15.379.933	583.483.500
Turnover speed of stocks (average stock/ net COGS)*365	86 days	28 days
Average stock	2.207.242	41.307.599
COGS net	9.382.832	539.905.120

*including financial leasing

Notes:

1) **Current liquidity** – the indicator level reflects a good payment capacity, therefore a reduced risk for creditors, certifying that the companies are able to cover their short-term debts based on receivables and cash availabilities.

2) **Degree of indebtedness** expresses the effectiveness of credit risk management, indicating potential financing, liquidity problems, with influences in honouring the assumed commitments. In the case of these companies there is no risk. In the calculation of this indicator, the borrowed capital comprises both bank credits, and financial leasing debts.

3) **Turnover speed for client debit items** expresses company effectiveness in collecting its receivables, respectively the number of days until the date on which debtors pay their debts to the company. Considering the dynamics of sales and the specific of collecting receivables in the distribution of drugs, we believe that the value of the indicator is normal, under the circumstances.

4) The value of the **No. of storage Days** indicator can be considered as falling within the specifics of the activity.

Chairman of the Board of Administrators,

„TARUS” – Valentin Norbert TARUS e.U.