

Current report

according to ASF Regulation no. 5/2018

Report date:	20.04.2023
Name of issuer:	Farmaceutica REMEDIA S.A.
Registered office:	Deva, no. 2, Nicolae Bălcescu Blvd
Tel/ fax no:	+40 254 22 32 60 / +40 254 22 61 97
ORC no:	2115198
Trade Registry no:	J20 / 700 / 1991
Subscribed and paid-in capital:	LEI 9.548.082
Regulated market:	Bucharest Stock Exchange, Standard Category

Important events to report:

RELEASE

The Board of Administrators of Farmaceutica REMEDIA S.A. informs that the **Annual Report for 2022 - the full version** - is available on its own website <http://www.remédia.ro/en/investors-2-2/company-financials/> and in the link from the IRIS platform, below.

The consolidated and unconsolidated financial statements, audited, for 2022, of the company Farmaceutica REMEDIA SA, concluded on December 31st 2022, prepared according to the applicable accounting standards, provide a correct and consistent image of the assets, liabilities, financial position and profit and loss.

During 01.01.2022 – 31.12.2022, the commercial company Farmaceutica REMEDIA S.A. recorded the following consolidated financial results:

Indicator	Values registered on December 31st 2022 (LEI) consolidated
Net turnover	535.850.640
Operating revenues - TOTAL	539.200.763
Operating costs - TOTAL	532.454.817
Financial revenues - TOTAL	844.833
Financial costs - TOTAL	532.927
TOTAL REVENUES	540.045.595
TOTAL COSTS	532.987.744
Tax	1.248.719
NET PROFIT	5.809.133
Non-current assets- TOTAL	44.484.546
Current assets - TOTAL	240.890.648
TOTAL ASSETS	286.204.891
Equity	68.433.434
TOTAL long-term liabilities	3.175.842
TOTAL short-term liabilities	214.595.615
TOTAL EQUITY AND LIABILITIES	286.204.891

The economic - financial indicators on 31.12.2022 are presented in the following table:

LIQUIDITY AND WORKING CAPITAL	FR	FRDL	PES
Current liquidity (Current assets/Current liabilities)	2,24	1,07	0,35
Current assets	14.367.922	229.095.410	551.729
Current liabilities	6.402.052	214.334.551	1.583.039
Degree of indebtedness (Borrowed capital / Equity x 100)	0,00%	0,00%	0,00%
Borrowed capital (including leasing)	0	0	
Equity	52.586.442	15.281.202	253.660
Turnover speed for client debit items(average customer balance/turnover *365)	64 days	103 days	40 days
Average customer balance	3.232.502	147.601.492	665.000
net turnover	18.307.055	522.663.449	5.994.397
Turnover speed of liabilities (average suppliers balance/cogs*365)	68 days	31 days	-
Average suppliers balance	2.406.105	41.124.468	-
Cost of merchandise sold	12.981.677	481.954.299	-
Turnover speed of stocks (average stock balance/COGS * 365)	208 days	139 days	-
Average stocks balance	7.410.150	182.965.276	-
Cost of merchandise sold	12.981.677	481.954.299	-
Turnover speed of fixed assets (turnover/fixed assets)	0,38	2.456	5
net turnover	18.307.055	522.663.449	5.994.397
Fixed assets	47.370.124	212.777	1.202.651
Gross profit margin (%) (gross profit/net sales)	16 %	2%	-5%
Gross profit	2.918.586	8.786.090	-279.047
Net turnover	18.307.055	522.663.449	5.994.397

Note:

1) **Current liquidity** – the indicator level reflects a good payment capacity, therefore a reduced risk for creditors, certifying that the companies are capable of covering their short-term liabilities based on receivables and cash availabilities.

2) **Degree of indebtedness** expresses the effectiveness of credit risk management, indicating potential financing, liquidity problems, with influences in honoring the assumed commitments. In the calculation of this indicator, the borrowed capital comprises both bank loans and finance lease liabilities.

3) **Turnover speed for client debit items** expresses company effectiveness in collecting its receivables, respectively the number of days until the date on which debtors pay their liabilities to the company. Considering the dynamics of sales and the specificity of the collection of receivables in the distribution of drugs, we consider that the value of the indicator is normal for the companies of the group, under the given conditions.

4) **Turnover speed of liabilities** represents the average period in which suppliers are paid.

5) The value of the **No. of days on hand** indicator can be considered that it falls within

the specifics of the activity.

6) **Turnover speed of fixed assets** expresses the effectiveness of the management of fixed assets, by examining the turnover generated by a certain quantity of fixed assets.

The documents can be also obtained in written form, upon request, at the office of the Company from Deva, no. 2 Nicolae Balcescu Blvd. and additional information can be obtained at the telephone number: +40 254 223 260, contact persons: Elena CODREAN / Florin CADIA, or at the e-mail address: investor@remedia.ro.

Chairman of the Board of Administrators,

„TARUS” – Valentin Norbert TARUS e.U.