

Current report

according to ASF Regulation no. 5/2018

Report date:	23.02.2023
Name of issuer:	Farmaceutica REMEDIA S.A.
Registered office:	Deva, no. 2, Nicolae Bălcescu Blvd
Tel/ fax no:	+40 254 22 32 60 / +40 254 22 61 97
ORC no:	2115198
Trade Registry no:	J20 / 700 / 1991
Subscribed and paid-in capital:	LEI 9.548.082
Regulated market:	Bucharest Stock Exchange, Standard Category

Important events to report:

RELEASE

The Board of Administrators of Farmaceutica REMEDIA S.A. informs that the **Preliminary Annual Report for 2022 - the full version** - is available on its own website <https://corporate.remédia.ro/en/investor-relationship/financial-information/> and in the link from the IRIS platform, below.

During 01.01.2022 – 31.12.2022, the commercial company Farmaceutica REMEDIA S.A. recorded the following consolidated financial results:

Crt. No.	Indicator	Realisations Jan-Dec 2022 (Lei)	Realisations Jan-Dec 2021 (Lei)	Evolution 2022/2021 (%)
1.	Net sales of goods *	528.160.738	472.826.661	10,5%
2.	Other operating revenues	11.040.025	5.123.315	53,6%
3.	Total operating income	539.200.763	477.949.976	11,4%
4.	Total operational costs *	532.452.257	469.159.957	11,9%
5.	Operating result	6.748.506	8.790.019	-30,3%
6.	Financial result	311.906	-156.883	150,3%
7.	Gross result	7.060.412	8.633.136	-22,3%

* Including trade discounts granted/received

The economic - financial indicators on 31.12.2022 are presented in the following table:

LIQUIDITY AND WORKING CAPITAL	Farmaceutica REMEDIA SA	Farmaceutica REMEDIA Distribution & Logistics SRL	PHARMA EXPERT SPEDITION SRL
Current liquidity (Current assets / Current debts)	2,24	1,07	0,35

Current assets	14.367.922	229.095.410	551.729
Current debts	6.402.052	214.334.551	1.583.039
Degree of indebtedness (Borrowed capital / Equity x 100)	0,00%	0,00%	
Borrowed capital	0	0	
Equity	52.586.442	15.281.202	253.660
Turnover speed for client debit items (Average customer balance /turnover *365)	64 days	103 days	40 days
Average customer balance	3.232.502	147.601.492	665.000
Net turnover	18.307.055	522.663.449	5.994.397
Turnover speed of stocks (average stock/ net COGS)*365	68 days	31 days	
Average stock	2.406.105	41.124.468	
COGS net	12.981.677	481.954.299	

*including financial leasing

Notes:

¹⁾ **Current liquidity** – the indicator level reflects a good payment capacity, therefore a reduced risk for creditors, certifying that the companies are able to cover their short-term debts based on receivables and cash availabilities.

²⁾ **Degree of indebtedness** expresses the effectiveness of credit risk management, indicating potential financing, liquidity problems, with influences in honouring the assumed commitments. In the case of these companies there is no risk. In the calculation of this indicator, the borrowed capital comprises both bank credits, and financial leasing debts.

³⁾ **Turnover speed for client debit items** expresses company effectiveness in collecting its receivables, respectively the number of days until the date on which debtors pay their debts to the company. Considering the dynamics of sales and the specific of collecting receivables in the distribution of drugs, we believe that the value of the indicator is normal for the both companies, under the circumstances. In the case of PES, the indicator shows good debt collection.

⁴⁾ The value of the **No. of storage Days** indicator can be considered as falling within the specifics of the activity.

Chairman of the Board of Administrators,

„TARUS” – Valentin Norbert TARUS e.U.