

## Current report

### according to ASF Regulation no. 5/2018

Report date:	<b>20.04.2022</b>
Name of issuer:	Farmaceutica REMEDIA S.A.
Registered office:	Deva, no. 2, Nicolae Bălcescu Blvd
Tel/ fax no:	+40 254 22 32 60 / +40 254 22 61 97
ORC no:	2115198
Trade Registry no:	J20 / 700 / 1991
Subscribed and paid-in capital:	LEI 9.548.082
Regulated market:	Bucharest Stock Exchange, Standard Category

### Important events to report:

#### RELEASE

The Board of Administrators of Farmaceutica REMEDIA S.A. informs that the **Annual Report for 2021 - the full version** - is available on its own website <http://www.remédia.ro/en/investors-2-2/company-financials/> and in the link from the IRIS platform, below.

The consolidated and unconsolidated financial statements, audited, for 2021, of the company Farmaceutica REMEDIA SA, concluded on December 31st 2021, prepared according to the applicable accounting standards, provide a correct and consistent image of the assets, liabilities, financial position and profit and loss.

During 01.01.2021 – 31.12.2021, the commercial company Farmaceutica REMEDIA S.A. recorded the following consolidated financial results:

Indicator	Values registered on December 31st 2021 (LEI)
	consolidated
Net turnover	477.102.652
Operating revenues – TOTAL	477.949.976
Operating costs - TOTAL	469.159.957
Financial revenues - TOTAL	220.698
Financial costs - TOTAL	377.581
<b>TOTAL REVENUES</b>	<b>478.170.674</b>
<b>TOTAL COSTS</b>	<b>469.537.538</b>
Tax	1.399.978
<b>NET PROFIT</b>	<b>7.233.158</b>
Non-current assets- TOTAL	42.655.089
Current assets - TOTAL	206.230.929
<b>TOTAL ASSETS</b>	<b>251.072.707</b>
Equity	68.223.569
TOTAL long-term liabilities	2.544.268
TOTAL short-term liabilities	180.304.870
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>251.072.707</b>

The economic - financial indicators on 31.12.2021 are presented in the following table:

<b>LIQUIDITY AND WORKING CAPITAL</b>	<b>FR</b>	<b>FRDL</b>
<b>Current liquidity (Current assets/Current liabilities)</b>	<b>2,02</b>	<b>1,06</b>
Current assets	19.936.593	190.723.981
Current liabilities	9.878.372	178.516.708
<b>Degree of indebtedness (Borrowed capital / Equity x 100)</b>	<b>0%</b>	<b>0%</b>
Borrowed capital (including leasing)	0	0
Equity	55.326.909	12.743.831
<b>Turnover speed for client debit items(average customer balance/turnover *365)</b>	<b>60 days</b>	<b>101 days</b>
Average customer balance	2.383.346	130.768.931
net turnover	14.513.188	469.548.632
<b>Turnover speed of liabilities (average suppliers balance/cogs*365)</b>	<b>224 days</b>	<b>138 days</b>
Average suppliers balance	5.957.020	163.704.683
Cost of merchandise sold	9.673.476	431.919.771
<b>Turnover speed of stocks (average stock balance/COGS * 365)</b>	<b>75 days</b>	<b>32 days</b>
Average stocks balance	2.010.796	37.631.360
Cost of merchandise sold	9.673.476	431.919.771
<b>Turnover speed of fixed assets (turnover/fixed assets)</b>	<b>0,32</b>	<b>1613</b>
net turnover	14.513.188	469.548.632
Fixed assets	45.871.850	290.975
<b>Gross profit margin (%) (gross profit/net sales)</b>	<b>5,92 %</b>	<b>2,06%</b>
Gross profit	859.155	9.704.958
Net turnover	14.513.188	469.548.632

**Note:**

1) **Current liquidity** – the indicator level reflects a good payment capacity, therefore a reduced risk for creditors, certifying that the companies are capable of covering their short-term liabilities based on receivables and cash availabilities.

2) **Degree of indebtedness** expresses the effectiveness of credit risk management, indicating potential financing, liquidity problems, with influences in honoring the assumed commitments. In the calculation of this indicator, the borrowed capital comprises both bank loans and finance lease liabilities.

3) **Turnover speed for client debit items** expresses company effectiveness in collecting its receivables, respectively the number of days until the date on which debtors pay their liabilities to the company. Considering the dynamics of sales and the specificity of the collection of receivables in the distribution of drugs, we consider that the value of the indicator is normal for both companies under the given conditions.

4) **Turnover speed of liabilities** represents the average period in which suppliers are paid.

5) The value of the **No. of days on hand** indicator can be considered that it falls within the specifics of the activity.

6) **Turnover speed of fixed assets** expresses the effectiveness of the management of fixed assets by examining the turnover generated by a certain quantity of fixed assets.

The documents can be also obtained in written form, upon request, at the office of the Company from Deva, no. 2 Nicolae Balcescu Blvd. and additional information can be obtained at the telephone number: +40 254 223 260, contact persons: Elena CODREAN / Florin CADIA, or at the e-mail address: investor@remedia.ro.

**Chairman of the Board of Administrators,**

**„TARUS” – Valentin Norbert TARUS e.U.**