

Current report

according to ASF Regulation no. 5/2018

Report date:	16.02.2022
Name of issuer:	Farmaceutica REMEDIA S.A.
Registered office:	Deva, no. 2, Nicolae Bălcescu Blvd
Tel/ fax no:	+40 254 22 32 60 / +40 254 22 61 97
ORC no:	2115198
Trade Registry no:	J20 / 700 / 1991
Subscribed and paid-in capital:	LEI 9.548.082
Regulated market:	Bucharest Stock Exchange, Standard Category

Important events to report:

RELEASE

The Board of Administrators of Farmaceutica REMEDIA S.A. informs that the **Preliminary Annual Report for 2021 - the full version** - is available on its own website <https://corporate.remédia.ro/en/investor-relationship/financial-information/> and in the link from the IRIS platform, below.

During 01.01.2021 – 31.12.2021, the commercial company Farmaceutica REMEDIA S.A. recorded the following consolidated financial results:

Crt. No.	Indicator	Realisations Jan-Dec 2021 (Lei)	Realisations Jan-Dec 2020 (Lei)	Evolution 2021/2020 (%)
1.	Net sales of goods *	472.826.661	438.804.422	7,2%
2.	Other operating revenues	4.495.298	43.999.086	-878,8%
3.	Total operating income	477.321.959	482.803.508	-1,1%
4.	Total operational costs *	468.676.722	439.940.926	6,1%
5.	Operating result	8.645.237	42.862.583	-395,8%
6.	Financial result	-156.883	-93.967	-40,1%
7.	Gross result	8.488.354	42.768.616	-403,9%

* Including trade discounts granted/received

The economic - financial indicators on 31.12.2021 are presented in the following table:

LIQUIDITY AND WORKING CAPITAL	Farmaceutica REMEDIA SA	Farmaceutica REMEDIA Distribution & Logistics SRL
Current liquidity (Current assets / Current debts)	2,03	1,07
Current assets	19.810.685	190.751.262
Current debts	9.752.463	178.732.873
Degree of indebtedness (Borrowed capital / Equity x 100)	0,00%	0,00%
Borrowed capital	0	0
Equity	53.806.635	112.554.947
Turnover speed for client debit items (Average customer balance /turnover *365)	60 days	102 days
Average customer balance	2.383.346	130.768.931
Net turnover	14.513.188	468.920.615
Turnover speed of stocks (average stock/ net COGS)*365	75 days	31 days
Average stock	2.010.796	37.631.360
COGS net	9.799.384	431.303.674

*including financial leasing

Notes:

1) **Current liquidity** – the indicator level reflects a good payment capacity, therefore a reduced risk for creditors, certifying that the companies are able to cover their short-term debts based on receivables and cash availabilities.

2) **Degree of indebtedness** expresses the effectiveness of credit risk management, indicating potential financing, liquidity problems, with influences in honouring the assumed commitments. In the case of both companies there is no risk. In the calculation of this indicator, the borrowed capital comprises both bank credits, and financial leasing debts.

3) **Turnover speed for client debit items** expresses company effectiveness in collecting its receivables, respectively the number of days until the date on which debtors pay their debts to the company. Considering the dynamics of sales and the specific of collecting receivables in the distribution of drugs, we believe that the value of the indicator is normal for the both companies, under the circumstances.

4) The value of the **No. of storage Days** indicator can be considered as falling within the specifics of the activity.

Chairman of the Board of Administrators,

„TARUS” – Valentin Norbert TARUS e.U.